

Name	THE EQUESTRIAN FEDERATION OF INDIA
Date of formation	13.07.1967
Address	B- Sqn, 61, Cavalry, Cariappa Marg, Delhi Cantt. NEW DELHI - 110 010
Previous Year	2020-21
Assessment Year	2021-22
PAN	AAATE2736P
Ward/Circle/Range	Exemption Ward- Delhi

STATEMENT OF ASSESSABLE INCOME

INCOME FROM OTHER SOURCES :

Gross Income:

Govt. Grants & Corpus Money	20,206,242	
Subscription & Other Income	1,119,408	
Interest on Saving & Fixed Deposit Accounts	4,629,107	
Dividend on UTI Bonds	249,323	26,204,081
Accumulated Funds of earlier year u/s 11(2): AY -2016-17		12,015,000
		38,219,081

Application of Income during the year :

Capital Expenditure -Purchase of Fixed Assets during the Previous year		354,787
Revenue Income Applied during the FY 2020-21	8,484,704	
Less: Depreciation not allowed	487,597	7,997,107
Utilisation of Accumulated Funds u/s 11(2) for A.Y. 2016-17 -As per annexure- E		12,015,000
		20,012,107

ii) Income Applied in India during the PY 2020-21	17,678,805	
iii) Income Applied outside India eligible u/s 11(1) (c) during PY 2020-21	2,333,302	20,012,107
Less : Set Apart u/s 11(1) (a) @ 15% maximum of available surplus or less available for General purpose		3,930,612

Less : Accumulated u/s 11(1)(2)- Receivable Amount

(Outstanding Subscription and Entry fee not received up to 31st March 21- Form 9A)

Less : Accumulated u/s 11(2) - Additional accumulation for specified Purposes on the basis of

Fixed Deposits made in Sept 2020 (Rs.50 lakh +50 lakh +25 Lakh)- Form 10

	12,500,000	37,724,506
Gross Taxable Income		494,575
Less: Deduction u/s 80G		
Net Taxable Income		494,575

Tax Due	12,229
Add: Education Cess @ 4%	489
	12,718

Add: Interest u/s 234A/234B/234C

	-
	12,718
Less : TDS on Interest & Other Receipts	17,950
Less : Advance Tax	-
TAX PAYABLE / REFUND RECEIVABLE	17,950
Less: Tax paid u/s 144 A- Self Assessment Tax	(5,232)
TAX PAYABLE / (REFUND RECEIVABLE)	(5,232)

DETAILS OF ACCUMULATED FUND AND ITS UTILISATION U/S 11(2) : Form 10

A.Y.	Accumulated fund	Utilised earlier years	Utilised in FY 2020-21	Un-utilised and Taxed	Balance
2016-17	12,015,000	-	12,015,000	-	-
2017-18	11,385,000	-	-	-	11,385,000
2018-19	12,650,000	-	-	-	24,035,000
2019-20	3,200,000				27,235,000
2021-22	12,500,000				39,735,000

397

DETAILS OF ACCUMULATED FUND AND ITS UTILISATION U/S 11 (1) (2) : Form 9A

2021-22	927,000				927,000
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For THE EQUESTRIAN FEDERATION OF INDIA


Secretary General
Equestrian Federation of India


Treasurer
Equestrian Federation of India

**THE EQUESTRIAN FEDERATION OF INDIA
BALANCE SHEET AS ON 31ST MARCH, 2021**

LIABILITIES		Current Year	Previous Year	ASSETS		Current Year	Previous Year
General Reserve fund :				Cash and Bank Balance:			
Opening Fund	87,811,629.83			Cash in Hand		43,363.00	12,467.00
Less: TDS of Last year	19,964.00			Cash at Bank- Canara Bank		44,172,189.07	40,761,844.17
Add: Excess of Income over Expenditure	10,510,376.86	98,302,042.69	87,811,629.83				
Current Liabilities & Provision :				Investments:			
Audit Fee Payable		43,560.00		Fixed Deposit with Banks -As per Annexure "D"		54,938,773.25	40,916,751.56
Subscriptions received in advance		55,000.00		(Including Accrued interest thereon)		4,055,880.91	3,835,336.86
Expenses Payable against 17th Asian Games expenses				Units of UTI Mutual funds- As per Annexure "D"			
Membership Fee pending for Confirmation		222,000.00					
Financial Assistences Payable				Fixed Assets :			
Expenses Payable (As per Annexure 'B')				As per Annexure -"A" attached		5,069,624.56	396,434.45
Advance Received for Solidarity Jumping Coaching		11,551,184.92					
Corpus Fund Refundable				Current Assets & Advances :			
Expenses Payable against 18th Asian Games		800,000.00		Closing Stock of Postage Stamps		75.00	
Bid Amount Refundable				Closing stock of Jackets, T-shirts etc.		39,905.90	74,856.70
Govt. Grant received and Payable For JNEC 2018 -Kolkata		150,000.00		Closing stock of "Coffee Table Book"		1,182,522.00	1,228,920.00
TDS Payable		1,275,000.00		Outstanding Annual Subscriptions		744,900.00	592,900.00
		10,646.08					
				Expenses Recoverable (As per Annexure 'C')		654,000.00	3,825,541.00
				Income Tax Deposited against Appeal		1,474,250.00	1,474,250.00
				TDS Receivable		17,950.00	19,964.00
				Security Deposit- Telephone		16,000.00	16,000.00
Auditor's Report		112,409,433.69	93,155,265.74			112,409,433.69	93,155,265.74

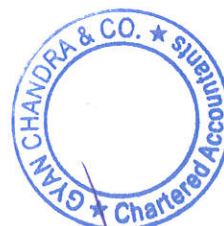
Auditor's Report

As per our report of even date attached.

For Gyan Chandra & Co.

Chartered Accountants

FRN : 011232N



Pradeep C. Agrawal
Partner

Date : 18/08/2021

Place : New Delhi

UDIN: 21097129 AAAAE A1966

For THE EQUESTRIAN FEDERATION OF INDIA

Secretary General
Equestrian Federation of India

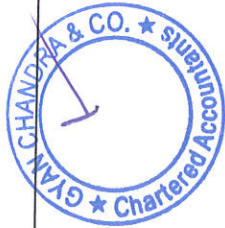
Treasurer
Equestrian Federation of India

THE EQUESTRIAN FEDERATION OF INDIA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

Page No. ---1

EXPENDITURE	Current Year	Previous Year	INCOME	Current Year	Previous Year
Event Expenses:			Govt. Grants & Corpus Money :		
Expenses for-Dressage Coaching Camp	-	164,338.00	Corpus Money	-	150,000.00
Expenses for-Eventing Coaching Camp	838,508.00	-	Registration fee from Riders & Horses (EFI & FEI)	625,573.00	742,080.00
Expenses for- Show jumping Coaching Camp	363,434.00	-	Entry fee receipts	1,217,980.00	1,332,655.00
Expenses for NEC Tent Pegging	409,000.00	26,450.00	NOC Fee from Outside Agency for Indian riders participated in overseas Events	16,362,697.58	17,519,797.59
Expenses for NEC Show Jumping	64,000.00	-	Receipts for Tent pegging Camp	409,000.00	-
Expenses for FEI WJC	301,431.00	726,475.61	Endurance/ Courses fees	-	153,760.00
Payment to FEI for Riders & Horses	415,435.20	583,360.02	Expenses No longer Payable -17th Asian Games	1,486,503.91	3,903,433.48
Incentives of REL	975,000.00	1,175,395.00	Claim Received - WDC FEI	104,488.00	-
Financial Assistance to Event organizers	650,000.00	164,760.00	Subscription & Other Income:		
Financial Assistance to officials of EFI for Courses	-	-	Application fees - Individual	1,000.00	-
Financial Assistance for JNEC	68,500.00	-	Application fees - Clubs and Associations	17,000.00	16,000.00
Financial Assistance for NEC Endurance	494,500.00	-	Application fees - Life Member	19,000.00	72,000.00
Financial Assistance for NEC Show Jumping	54,500.00	-			
Financial Assistance for NEC Show Jumping	84,000.00	-	Life Membership fee	133,000.00	518,000.00
Financial Assistance to Army Units	827,236.00	-	Annual Subscriptions from Members	767,000.00	996,000.00
Financial Assistance to NEC Dressage	102,000.00	-	Nomination fee for AGM	-	18,000.00
Financial Assistance to NEC Eventing	80,000.00	-	Interest on Fixed Deposits and Saving Accounts	4,629,107.26	4,253,364.88
Prize Money to Players	1,000,000.00	-	Other Receipts	147,789.00	12,721.00
NEC Tent Pegging 2020-21	164,630.00	-	Dividend on UTI Mutual funds	249,322.81	1,355,082.89
Exp. For FEI CCI*/CIC**Eventing,	88,764.00	-	FEI Vet Stamp Fees collection	-	28,085.00
Exp. For NEC Dressage	494,515.86	-	Hiring charges for Jumping Set	30,000.00	70,000.00
Expenses for WDC FEI	135,317.00	125,850.00	Sale of T-shirts, Ties, Coffins	4,619.20	-
AEF Under 21 Dressage	-	-			
Expenses for NEC/JNEC Endurance	138,820.00	-			
Expenses for JNEC	302,086.78	247,961.00			
Expenses for NEC Eventing	195,081.00	364,560.14			
Medals, Rosetts & Momentos expenses	178,829.00	246,482.48			
Expenses for Endurance for CCI*CCI**	-	281,311.33			
Expenses for FEI Asian Championship	-	310,046.96			
Exp. for Asian Continental Championship- Eventing	-	130,617.27			
FEI General Assembly/Extra Ordinary G.Assembly	-	1,806.00			
AGM/ECM Expenses	352,562.00	409,596.00			
Annual Fee - Indian Olympic Association (IOA)	-	1,000.00			
Subscription and Expenses to FEI, AEF & ITPF	805,570.00	1,352,789.00			
Donation to PM Care Fund	500,000.00	-			
Country Set Expenses	1,000,000.00	-			
Terminated Members- expenses	199,000.00	-			
Corpus Money written off	-	100,000.00			
Non Recoverable from Govt. of India-17th Asian Games	-	11,399,260.11			
Not Recoverable from SAI and others - 18th Asian Trails	-	5,254,032.80			
Balance Carried Forward	14,921,360.92	7,174,888.12			
	26,204,080.76	31,140,979.84		26,204,080.76	31,140,979.84

Date : 10/06/2021
Place : New Delhi



For THE EQUESTRIAN FEDERATION OF INDIA

Secretary General

Treasurer

Secretary General
Equestrian Federation of India

THE EQUESTRIAN FEDERATION OF INDIA
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

Page No. ---2

Administration Expenses:					
Travelling & Conveyance	69,707.00	323,787.00			
Accounting Charges	73,600.00	-			
Salaries	351,000.00	631,227.00			
Staff Welfare	63,886.88	-			
Office Maintenance	236,896.12	32,851.00			
Misc. Expenditures	82,589.00	79,103.00			
Legal & Professional Expenses	938,400.00	594,899.00			
Postage Stamps & Courier	31,339.00	8,502.00			
Diwali Expenses	14,000.00	15,000.00			
Printing & Stationary	223,814.60	134,200.00			
Bank Charges	30,159.26	80,098.06			
Repair & Maintenance	370,746.00	-			
Electrical & Computer running Expenses	93,726.40	46,983.00			
Telephone and Internet	67,009.00	110,431.82			
Web Site Expenses	109,500.00	170,510.00			
Audit Fee	48,400.00	51,200.00			
Depreciation on Fixed Assets	487,596.89	110,323.23			
Coaching Camp - Receivables written off	974,554.00	-			
Employer's Contribution towards P.F.	-	5,860.00			
Purchase of T-shirts, Jackets, Tie etc.	101,607.00	106,436.25			
Expenses on "Coffee Table Book"	31,350.00	192,010.00			
Unusable Fixed Assets written off	-	26,397.28			
Round off	26.91	1,896.60			
Duties & Taxes	11,076.00	-			
Excess of Income over Expenditures	10,510,376.86	4,453,172.88			
	14,921,360.92	7,174,888.12			
				14,921,360.92	7,174,888.12

For THE EQUESTRIAN FEDERATION OF INDIA



Auditor's Report

As per our Report of even date attached.

For Gyan Chandra & Co.

Chartered Accountants

FRN : 011232N

(Signature)

Pradeep C. Agrawal
Partner

Date : 16/08/2021

Place : New Delhi

UDIN: 21097125AAA AE A1406

(Signature)

Secretary General

Equestrian Federation of India

Equestrian Federation of India

(Signature)
Treasurer

Equestrian Federation of India

THE EQUESTRIAN FEDERATION OF INDIA

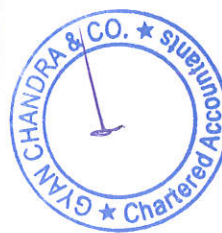
Annexure -A

DETAIL OF FIXED ASSETS

For the year ended on 31st March, 2021

PARTICULARS	RATE OF DEP.	BALANCE AS ON 01.04.2020	ADDITION		SALE/DISPOSAL	TOTAL	DEPRECIATION DURING THE YEAR	BALANCE AS ON 31.03.2021
			MORE THAN SIX MONTH	LESS THAN SIX MONTHS				
Office Equipments Mobile Air Conditioner Refrigerator Water Cooler Tata Sky Television Lances for Tent Pegging RO Kent -Water purifier Photo Copier Machine Almirah	15%	15,376.15	0.00	0.00	0.00	15,376.15	2,306.42	13,069.73
		6,014.17	0.00	6,797.00	0.00	12,811.17	1,411.90	11,399.27
		32,245.65	0.00	36,400.00	0.00	68,645.65	7,566.85	61,078.80
		2,982.97	0.00	0.00	0.00	2,982.97	447.45	2,535.53
		1,137.93	0.00	0.00	0.00	1,137.93	0.00	1,137.93
		5,035.60	0.00	0.00	0.00	5,035.60	755.34	4,280.26
		32,103.25	0.00	0.00	0.00	32,103.25	4,815.49	27,287.77
		11,027.16	0.00	0.00	0.00	11,027.16	1,654.07	9,373.08
		12,036.46	0.00	0.00	0.00	12,036.46	1,805.47	10,231.00
		122,529.21	0.00	0.00	0.00	122,529.21	18,379.38	104,149.83
Furniture & Fixture Cups & Trophies Flag Steel Box & Racks	10%	6,518.55	37,170.00	0.00	0.00	43,688.55	6,553.28	37,135.27
		247,007.10	37,170.00	43,197.00	0.00	327,374.10	45,695.65	281,678.45
		21,080.83	0.00	0.00	0.00	21,080.83	2,108.08	18,972.74
		16,279.06	0.00	0.00	0.00	16,279.06	1,627.91	14,651.15
		12,306.47	0.00	0.00	0.00	12,306.47	1,230.65	11,075.82
UPS Printer Computer & Laptop	40%	2,129.33	0.00	0.00	0.00	2,129.33	212.93	1,916.40
		51,795.68	0.00	0.00	0.00	51,795.68	5,179.57	46,616.11
		56.99	0.00	0.00	0.00	56.99	22.80	34.20
		34,619.22	0.00	12,200.00	0.00	46,819.22	16,287.69	30,531.53
Sports Equipments TOTAL	15%	62,955.46	46,500.00	0.00	0.00	109,455.46	43,782.18	65,673.28
		97,631.68	46,500.00	12,200.00	0.00	156,331.68	60,092.67	96,239.01
		0.00	0.00	5,021,720.00	0.00	5,021,720.00	376,629.00	4,645,091.00
		396,434.45	83,670.00	5,077,117.00	0.00	5,557,221.45	487,596.89	5,069,624.56

Place: New Delhi
Date: 10/08/2021



For THE EQUESTRIAN FEDERATION OF INDIA

Secretary General
Secretary General
Equestrian Federation of India

Treasurer
Treasurer
Equestrian Federation of India

THE EQUESTRIAN FEDERATION OF INDIA

Details of Expenses Payable as on 31.03.2021

Annexure-B

Particulars	2020-21	2019-20
Advance Received for JNEC	1,275,000.00	-
Advance Received for Eventing Coaching	800,625.00	-
Advance Received for National Eventing	375,000.00	-
Advance Received for Show Jumping Coaching camp	800,000.00	-
Advance Received for World Qualifier tent pegging	2,250,000.00	-
Advance Received for Procurement of Equipments	1,995,000.00	-
Telephone Expenses Payable	2,267.00	-
Refundable of Country Set Grant	750,000.00	-
Adventures Sports Systems & Timing Pvt. Ltd.	2,893,872.00	-
Amount Payable for Dressage Coaching Camp	-	463,183.00
Accounting Charges Payable	18,958.00	16,170.00
Annual Subscription Payable to IOA,FEL,AEF,ITPF	-	35,820.00
Equestrian Breeders & Sports Association	-	286,500.00
M/s Khushi Trading Co.- Repair & Maint.	201,788.92	
RK A.C. House- AC purchased	36,400.00	
Other Expenses Payable	152,274.00	
Total	11,551,184.92	801,673.00

Annexure-C

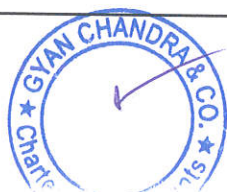
Details of Expenses Receivables from Govt Authorities and Other Orgnisations as on 31.03.2021

Particulars	2020-21	2019-20
Claim receivable for Coaching Camp	-	2,375,707.00
Claim receivable for Country Set	-	250,000.00
Corpus Money Receivable	-	70,000.00
Grant Receivable for Show Jumping Set	245,000.00	245,000.00
Amount receivables from Event organisations	-	80,259.00
Claim receivable for 18th Asian Trail Games	-	683,075.00
Entry fees Receivable	409,000.00	116,000.00
Advance payment to Viraj Ramesh Rao- Advocate	-	5,500.00
Total	654,000.00	3,825,541.00



Details of Fixed Deposit and Units of UTI Mutual Funds as on 31.03.2021

Particulars	Amount
Accrued Intt on Sweep In/out	136,401.25
Accrued Intt on FD with Syndicate Bank	323,930.28
Fd Syndicate 49504-62	6,091,209.61
Fd Syndicate 49504-69	11,143.59
FD Syndicate 49504-75	3,919,739.92
Fd Syndicate Bank- 49504-70	1,456,062.01
Fd Syndicate Bank 49504-71	1,345,176.25
Fd Syndicate Bank 49504-72	6,730,678.71
Fd Syndicate Bank 49504-73	6,634,654.24
Fd Syndicate Bank 49504-74	7,124,509.82
Fd Syndicate Bank 49504-76	1,369,771.84
Fd Syndicate Bank 49504-77	2,190,367.06
Fd Syndicate Bank 49504-78	3,490,784.65
Fd Syndicate Bank 49504-79	1,274,565.89
Fixed Deposit with HDFC- RO/226178	-
FD NO SBP882314	5,135,911.25
FD NO SEP882313	5,135,911.25
FD NO SEP882315	2,567,955.63
Total	54,938,773.25
UTI Mutual Fund F.No. 581244058535	402,068.39
UTI Mutual Fund F.No.-581244058524	347,733.93
UTI Mutual Fund F.No.-581244058546	332,521.60
UTI Mutual Fund F. No.-581244058673	2,750,233.55
UTI- Regular Saving Fund F.No.-581263243054	52,688.09
UTI- Regular Saving Fund F.No.-581263243181	170,635.35
Total	4,055,880.91



THE EQUESTRIAN FEDERATION OF INDIA

Annexure -E

Details of Utilisation of Accumulated amount u/s 11(2) of the Income Tax Act, 1961 for FY 2015-16

S No	Event	Amount -As per Income & Account and Balance Sheet	Amount Eligible u/s 11(2) for AY 2016-17	Excess Eligible for Current year application of income - AY 2021-22
I	Training of Riders/Coaches/Officials :			
1	Incentives to REL	975,000		
	Financial Assistance to-			
2	Org. & Army Units	1,477,236		
3	EFI Eventing	68,500		
4	NEC Show Jumping	84,000		
5	NEC Endurance	54,500		
6	NEC Tent Pegging	409,000		
7	JNEC	494,500		
8	NEC Eventing	80,000		
		3,642,736	3,604,500	38,236
II	Events :			
1	Eventing Coaching Camp	838,508		
2	Show Jumping Coaching Camp	363,434		
3	NEC tent Pegging	164,630		
4	FEI CCI Eventing	88,764		
5	NEC Dressage	494,516		
6	JNEC	301,431		
7	Arjuna Awarde winner	1,000,000		
8	FEI Misc dues- Riders & Horses	415,435		
		3,666,718	3,604,500	62,218
III	Infrastructure Development :			
1	Purchase of Sports Equipments	5,160,787	4,806,000	354,787
	Grand total	12,470,241	12,015,000	



Equestrian Federation of India

Details of Amount Accumulated u/s 11(2) of the Income Tax Act, 1961 from FY 2015-16 to FY 2020-21 and its utilisation

ACCUMULATION:

Fund Accumulated for Activities	F.Y. 2015-16	F.Y. 2016-17	F.Y. 2017-18	F.Y. 2018-19	F.Y. 2019-20	F.Y. 2020-21	Total
Infrastructure Development	4,806,000	4,554,000	12,650,000	1,280,000	-	5,000,000	28,290,000
Training of Riders/Coaches/Officials	3,604,500	3,415,500	-	960,000	-	2,500,000	10,480,000
Conduct of Various Equestrian Events	3,604,500	3,415,500	-	960,000	-	5,000,000	12,980,000
	12,015,000	11,385,000	12,650,000	3,200,000	-	12,500,000	51,750,000

UTILISATION :

Out of F.Y.2015-16	F.Y. 2016-17	F.Y. 2017-18	F.Y. 2018-19	F.Y. 2019-20	F.Y. 2020-21	Total
Infrastructure Development	-	-	-	-	4,806,000	4,806,000
Training of Riders/Coaches/Officials	-	-	-	-	3,604,500	3,604,500
Conduct of Various Equestrian Events	-	-	-	-	3,604,500	3,604,500
	-	-	-	-	12,015,000	12,015,000
Balance Accumulation of Funds as on 31.03.2021						39,735,000

Out of F.Y.2016-17	F.Y. 2017-18	F.Y. 2018-19	F.Y. 2019-20	F.Y. 2020-21	Total
Infrastructure Development	-	-	-	-	-
Training of Riders/Coaches/Officials	-	-	-	-	-
Conduct of Various Equestrian Events	-	-	-	-	-
	-	-	-	-	-

Out of F.Y.2017-18	F.Y. 2018-19	F.Y. 2019-20	F.Y. 2020-21	Total
Infrastructure Development	-	-	-	-
Training of Riders/Coaches/Officials	-	-	-	-
Conduct of Various Equestrian Events	-	-	-	-
	-	-	-	-

Out of F.Y.2018-19	F.Y. 2019-20	F.Y. 2020-21	Total
Infrastructure Development	-	-	-
Training of Riders/Coaches/Officials	-	-	-
Conduct of Various Equestrian Events	-	-	-
	-	-	-

