Name

Date of formation

THE EOUESTRIAN FEDERATION OF INDIA 13.07.1967

Address

B- Sqn, 61, Cavalry,

Cariappa Marg, Delhi Cantt.

NEW DELHI - 110 010

Previous Year

Assessment Year

PAN

2019-20 2020-21

AAATE2736P

Ward/Circle/Range

Exemption Ward- Delhi

13,55,083

STATEMENT OF ASSESSABLE INCOME

INCOME FROM OTHER SOURCES:

Gross Income:

Govt. Grants & Corpus Money

Subscription & Other Income

Interest on saving & Fixed Deposit accounts

Dividend on UTI Bonds- exempt up to Rs.10.00 Lakh

Unutilised accumulated Funds of earlier year u/s 11(2):

2,38,01,726

17,30,806

42,53,365

10,00,000 3,55,083

3,01,40,980

3,01,40,980

Application of Income during the year:

i) Purchase of Fixed Assets during the Previous year

Total Income Applied during the P Y 2019-20

Less: Depreciation charged on addition of Fixed Assets

69,398 2,66,87,807

20.834

2,66,66,972

ii) Income Applied during the Previous year 2019-20

iii) Expenses incurred outside India eligible u/s 11(1) (c)

2,66,66,972

2,66,66,972

Less: Set Apart u/s 11(1) (a) @ 15% maximum of available surplus or less available

Less: Accumulated u/s 11(1)(2)- Receiable Amount

Less: Accumulated u/s 11(2) - 15% of Gross receipts for specific purpose

3,01,40,980

Tax Due

Taxable Income

Add: Education cess @ 4%

Add: Interest u/s 234A/234B/234C

Less: TDS on Interest & Other Receipts

Less: Advance Tax

TAX PAYABLE / REFUND RECEIVABLE

Less: Tax paid u/s 144 A- Self Assessment tax TAX PAYABLE / (REFUND RECEIVABLE) 19,964

34,04,609

19,964

(19.964)

(19,964)

DETAILS OF ACCUMULATED FUND AND ITS UTILISATION U/S 11(2):

A.Y.	Accumulated fund	Utilised earlier years	Utilised	Un -utilised and Taxed	Balance
2016-17	1,20,15,000	-	-	-	1,20,15,000
2017-18	1,13,85,000	_	-	_	2,34,00,000
2018-19	1,26,50,000	-		-	3,60,50,000
2019-20	32,00,000				3,92,50,000

For THE EQUESTRIAN FEDERATION OF INDIA

Secretary General Secretary General Equestrian Federation of India

Treasurer

Equestrian Federation of Indi-

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have amined the balance sheet of THE EQUESTRIAN FEDERATION OF INDIA, AAATE2736P [name and PAN of the trust or institution] as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named institution as at 31/03/2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020 The prescribed particulars are annexed hereto.

Place Date

NEW DELHI 02/12/2020

Name

Membership Number FRN (Firm Registration Number)

Address

PRADEEP CHANDRA AGRA

WAL

097129 0011232N

D-183 LAJPAT NAGAR-PART -I LAJPAT NAGAR PART - 1 NEW DELHI DELHI 110024 IN

DIA

ANNEXURE Statement of particulars I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

_	AA YYL	
1	charitable or religious purposes in India during that year (₹)	2673637
2.	clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 3404609
4.	11(1)(c) (Give details)	No
5.	in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accuming 11(2) in any earlier year-	nulated or set apart for specified purposes under section
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No

1.	(iii), or	Meaningson-
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which	
	it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	
	ATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERS	ONG DEPENDENT TO AN GEORGE
1.	Whether any part of the income or property of the institution was lent, or continues t lent, in the previous year to any person referred to in section 13(3) (hereinafter referr	o be No
	to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	
2.	Whether any part of the income or property of the institution was made, or continued be made, available for the use of any such person during the previous year? If so, giv details of the property and the amount of rent or compensation charged, if any.	е
3.	Whether any payment was made to any such person during the previous year by way salary, allowance or otherwise? If so, give details	of No
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensative received, if any	g No tion
5.	Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the instituti during the previous year to any such person? If so, give details thereof together with t consideration received	he
7.	Whether any income or property of the institution was diverted during the previous you in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	ear No
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give detail	No No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. Name and address of No the concern	Where the concern is a company, number and		Income from the investment(₹)	Whether the amount in col. 4 exceeded 5
110	class of shares held	investment(1)	investment(v)	per cent of the capital of the concern during
		IAX DEYP		the previous year-say
Tota	The state of the s			Yes/No

Place Date NEW DELHI 02/12/2020

Name

Membership Number FRN (Firm Registration Number)

Address

PRADEEP CHANDRA AGRA

WAL 097129 0011232N

D-183 LAJPAT NAGAR-PART
-I LAJPAT NAGAR PART - 1
NEW DELHI DELHI 110024 IN
DIA

Form Filing Details
Revision/Original Original

THE EQUESTRIAN FEDERATION OF INDIA BALANCE SHEET AS ON 31ST MARCH, 2020

LIABILITIES	Current Year	Provious Voar	ASSETS	{	
			Abbetto	Current Year	Previous Year
Consual Recorning frind.			Cash and Bank Balance:		
ve rund .			Cash in Hand	12 467 00	12 247 00
Opc. Ag Fund 83,357,696.95			Cash at Bank- Syndicate Bank	00.104,21	00.746.01
Add: TDS refund			Cost of Dard Court of 11 Car and 12 Car and	40,/01,844.1/	(1,350.51)
Add: Excess of Income over Expenditure 4,453,172.88	87.811.629.83	50 909 255 58	Cash at Bank- Syndicate Bank- Retirement Benefit	1	510,421.88
		0,.00,.00,.00			
× **			Investments:		
G 0 1711 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			Fixed Deposit with Banks -As per Annexure "D"	24	
Current Liabilities & Provision:			(Including Accrued interest thereon)	40 016 751 56	07 004 400 70
			Units of UTI Mutual funds- As ner Annexure "D"	2 825 226 96	7 491 950 77
Audit Fee Payable	39,600.00	36.000.00		00.000,000,0	7,401,039.00
Subscriptions received in advance	91,000.00	88,000.00	Fixed Assets :		
Expenses Payable against 17th Asian Games expenses	152 571 11	4 056 004 50	A Company American Table 1		
Membership Fee pending for Confirmation	139 000 00	4,020,004.29	As per Amexure - A anached	396,434.45	463,756.96
Retirement benefits Payable	00.000,001	610,401.00		2	
Financial Assistences Dayable		510,471.88	Current Assets & Advances:	4,	
Demonstration Description 1 ayant	00.000,001	25,000.00	Closing Stock of Postage Stamps	1	63.00
Expenses Fayable (As per Annexure 'B")	801,673.00	2,452,745.11	Closing stock of Jackets, T-shirts etc.	07 856 70	20.505 05
	\$8.		Closing stock of Coffee Table Book	1,000,000	56.567,71
Advance Received for Solidarity Jumping Coaching	170 586 98	170 586 09	Outstanding A marie 18 1	1,228,920.00	.1
Corpus Fund Refundable	1 200 000 00	100 000 00	Outstanding Annual Subscriptions	592,900.00	398,900.00
Expenses Pavable against 18th Agian Comos	1,200,000.00	100,000,000	9		
Bid Amount Defindable	1,163,345.82	9,379,828.13	Grant for 17th Asian Games receivable		11 399 260 11
A dincult Netundable	150,000.00	350,000.00	Expenses Receiables (As per Annexure 'C")	3.825 541 00	37 455 360 80
Auvalice bid Amount received	1	550,000.00	Advance paid against Expenses	22.5	800 006 00
GOVI. Grant received and Payable For JNEC 2018 -Kolkata	1,275,000.00	1,275,000.00	Income Tax Deposited against Appeal	1 474 250 00	1 474 250 00
LDS Payble	10,859.00	6,376.00	TDS Receivable	10 064 00	00.007,474,1
			Security Denocit Telembone	12,204.00	1
		25	occurry Deposit- relephone	16,000.00	16,000.00
25			er er		
	03 155 765 74	100 440 CEO CA			
	47.007600160	102,440,029.04		93,155,265.74	102,440,659.64

Auditor's Report

As per our report of even date attached.

For Gyan Chandra & Co.

Chartered Accountants Oro FRN: 011232N

Pradeep C. Agrawal Partner

Date: 02 | 12 | 2000 | Place: New Delhi UDIN: 2009 子 12名 444 4 日 日 2952

For THE EQUESTRIAN FEDERTION OF INDIA

Secretary General Equestrian Federation of India Secretary General

Borrestrian Federation of Indie Treasurer Treasurer

THE EQUESTRIAN FEDERATION OF INDIA INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED

EXPENDITURE	Current V		ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020		rage No1
Event Expenses:	Current rear	Frewous Year	INCOME	Curront Voor	, , , , , , , , , , , , , , , , , , ,
Expenses for 18th Acion come			Govt. Grants & Corpus Money:	can cut teut	rrevious year
Expense for 18th Asian game Thatsian	т.	28,311,193.80	Corpus Money		
Expenses for-Dressage Coaching Comment	1	2,592,283.10	Registration fee from Riders & Horses (EEL 9. FED.	150,000.00	10,000.00
Expenses for Eventing Coching Committee of the Coching Committee of the Coching Cochin	164,338.00	2,370,863.20	Entry fee receipts	742,080.00	599,001.00
Expenses for- Show jumping Coaching Camp	1	2,185,890.55	NOC Fee from Outside Agency for Indian	1,332,635.00	2,393,930.00
Expenses for Tent pegging Camp		2,949,393.61	riders participated in overseas Events	02 505 012 51	i i
Expenses for FEI WDC /Jumping challenge	26,450.00	271,354.00	Receipts and receiables for 18th Asian Game	60.181,810,11	17,875,601.45
Payment to FEI for Riders & Horses	726,475.61	142,854.00	Receipts and receiables for-Dressage Cuaching Cann	,	28,311,193.80
Incentives to Associations	383,360.02	648,824.85	Receipts and receiables for-Eventing Coching Camp	1	2,339,536.00
Financial Assistance to Event organizers	1,173,395.00	775,000.00	Receipts and receiables for- Show Jumping Coach		1,4/2,/11.00
Financial Assistance to officials of FFI for Courses	900,000.00	513,000.00	Receipts for Tent pegging Camp	ı	2,829,846.00
Expenses for NEC Dressage	164,760.00	275,000.00	Grant from Govt - FEI Solidarity Eventing	1	229,341.00
Show Cross Country Set- Non reimburged against	364,560.14	294,840.15	Endurance/ Courses fees	20 075 031	877,181.92
Exp. for Eventing event FFI Course & CCI* Managed		300,000.00	Expenses No longer Payable -17th Asian Games	2 003 433 49	1
JNEC Expenses	1	182,511.00	Collino	5,903,433.48	
Expenses for NFC tent Demains Outsite	247,961.00	101,011.00			
NEC/CCI*/CIO***Tventing Description	1	40,773.00			
Expenses for Acian Come Total	3	148,456.32	Subscription & Other Income:		74
AFF Indo. 21 December 1 Trail	1	160,470.00	The content income.		,
Fyranga for E. J.	125,850.00	51,300.00	Application feed Individue		
Col Limited To Endurance Clinic Game	ı	35,050,00	Application food Old Individual	ì	2,000.00
Car Jumping Expenses	1	45 886 00	A principle lees - Clubs and Associations	16,000.00	12.000 00
FEI world Dressage challenge	,	03 570 51	Application tees - Life Member	72,000.00	56 000 00
Medals, Rosetts & Momentos expenses	246 482 48	100 000 100 1	Life Membership fee	518,000.00	399 000 00
Expenses for FEI Solidarity Eventing	01.701.70	190,239.00	Annual Subscriptions from Members	00'000'966	1 016 000 00
Expenses for FEI Solidarity Programme		195,625.92	Nomination fee for AGM	18 000 00	00.000,010,1
Expenses for Endurance for CCI*CCI**	701 711 77	81,556.00	Interest on Fixed Deposits and Saving Accounts	4 253 364 88	0,000.00
Expeneses for FEI Asian Champianship	210.046.05		Other Receipts	12 721 00	21,000,00
Expenses for Asian Continental Champianshin- Fventing	120,040.90	1	Dividend on UTI Mutual funds	1 355 082 80	31,000.00
FEI General Assembly/Extra Ordinary G Assembly,	130,017.27	1	FEI Vet Stamp Fees collection	78 085 00	136,904.18
AGM/ECM Expenses	1,806.00	281,831.00	Hiring charges for Jumping Set	70 000 00	1
Annual Fee - Indian Olympic Association (IOA)	1,000,00	891,817.00		00.000,00	
Subscription and Expenses to FEI. AEF & ITPF	1,000.00	1,000.00			
Corpus Money written off	1,532,789.00	321,473.77			
Non Recoverable from Govt. of India-17th Asian Games	11 300 260 11				
Not Recoverable from SAI and others - 18th Asian Trails	5 254 022 60	ı			
Balance Carried Forward	7 174 000 13	1 000			
	31 140 070 04	10,951,249.33			
10/01	100000000000000000000000000000000000000	11.076,400,70		31,140,979.84	62.004 326 11
Date: 04/4 65			Ror THE OHECTBIAN TERRET		71.076.11
Flace: New Delhi			FOI THE QUESTKIAN FEDERATION OF INDIA	7	No.

Secretary General Souestrian Federation of India Secretary General

Frensarer

Fouestrialrenoderation of late.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023 THE EQUESTRIAN FEDERATION OF INDIA

			Ralanco Reought Formand	3		
Travelling & Conveyance			Dalance Drought Forward	(3)	7,174,888.12	16.951 249 33
on the control and	323,787.00	402,774.60				
Salaries	631.227.00	565 756 00				
Office Maintenance	22 051 00	00:00:00	9			
Miss Part 1:	32,031.00	02,6/6.00				
wisc. Expenditures	79,103.00	43,666.00	9			
Legal & Professional Expenses	594 899 00	1 700 100 00				
Postage Stamps & Courier	00 003 0	1,77,100.00		ଭ		
Divisit Branch	8,502.00	1,243.00				
Diwaii Expenses	15,000.00	15,000.00		8		
Printing & Stationary	134,200.00	199 119 00				
Bank Charges	90 860 08	07 557 55				
Flectrical & Committee minning Director	00:00:00	24,230.33				
Electrical & Computer Imming Expenses	46,983.00	34,741.00				15
I elephone and Internet	110.431.82	117 502 00				
Web Site Expenses		00.706,711				
	1/0,510.00	219,390.00	The T			
Audit Fee	51.200.00	40 000 00				
Depreciation on Fixed Assets	110 323 22	115 (50 04				
Funlaver's Continuition toward In	110,323.23	113,038.04				
Employer's Continuou towards P.F.	5,860.00	135,052.00				
Furchase of 1-shirts, Jackets, Tie etc.	106,436,25	(00 596 20)				
Expenses on Coffee Table Book	192 010 00	(00:00=6)				
Unisable Fixed Accete written off	00.010.00	ı				
TIO IIIIIII NI TOSSIT POUT TOSSITO	26,397.28	ũ				
Kouna off	1.896.60	1 428 00				
Prior Feriod Expenses/Income		70 050 00				
Front of Income one Land		70,039.30				
excess of income over expenditures	4,453,172.88	13,101,792.24				
	7,174,888,12	16.951.249.33	3			
Auditor's Report		000/1 mby 0/60+			7,174,888.12	16.951.249.33

For THE EQUESTRIAN FEDERATION OF INDIA

As per our Report of even date attached.

For Gyan Chandra & Co.

Chartered Accountants

FRN: 011232N

Equestrian Federation of India Secretary General Secretary General

UDIN: 26097129 AAAAAEE2952

Date: 02/12/22

Pradeep C. Agrawal

Partner

Treasurer

Equestrian Federation of Ind

THE EQUESTRIAN FEDERATION OF INDIA FIXED ASSETS AND DEPRECIATION

For the year ended 31st March, 2020

DADTICTIES	KAIE	BALANCE	ADDITION			TOTAL	DEPRECIATION	DAT ANGE
PAKI ICOLAINS	OF DEP.	AS ON	MORE THAN	LESS THAN	SALE/DISPOSAL		DUBING THE	BALANCE
		01.04.2019	SIX MONTH	SIX MONTHS			VEAP	45 ON
	15%						Work	21.03.2020
Office Equipments		19 090 50						
Mobile		10,007.39	0.00	0.00	00.0	18,089.59	2,713,44	15 376 15
MOOIIC		Î	0.00	6,501.80	0.00	6.501.80	487 64	6 014 17
Air Conditioner		50,044.97	0.00	00 0	12 108 02	30 200 20	10.00	0,014.17
Refrigerator		3 500 38	0000	00.0	12,100.92	57,956.05	5,690.41	32,245.65
For Machine		00.0000	0.00	0.00	0.00	3,509.38	526.41	2,982,97
a macilile		4,714.37	0.00	0.00	4,714.37	0.00	000	000
water Cooler		1,338.74	0.00	0.00	00.0	1 338 74	2000	0.00
Tata Sky		5.924.24	000	00 0	0000	1.000,1	200.01	1,13/.93
Measuring Wheel		076 15	00.0	0.00	0.00	5,924.24	888.64	5,035.60
Televicion		27.0.13	0.00	0.00	976.15	(0.00)	(00.00)	(0.00)
CICVISION 1		37,768.53	0.00	0.00	0.00	37,768.53	5.665.28	32 103 25
Air Cooler		5,715.44	0.00	0.00	5.715.44	000	0000	0.001,20
Lances for Tent Pegging		12,973.13	0.00	0.00	0.00	12 973 13	1 045 07	0.00
RO Kent -Water purifier		5,349.52	4,050.00	4.375.00	000	13 774 50	1,740.97	11,027.16
Photo Copier Machine		144 152 00	000	000	0000	70.11.01	1,/36.03	12,036.46
Almirah	,	7,0000	0.00	0.00	0.00	144,152.00	21,622.80	122,529.20
AAAAAA CAAA	. 1	/,668.89	0.00	0.00	0.00	7,668.89	1,150,33	651855
	1	298,224.95	4,050.00	10,876.80	23,514.88	289.636.87	77 629 77	01 700 770
	10%			17		000000000000000000000000000000000000000	17.770,71	01./00,/47
Furniture & Fixture		25,201.26	0.00	000	1 778 17	72 472 14	0,000	
Cups & Trophies		18 087 84	000	000	77.0	+1.02+,02	7,247.31	21,080.83
Flag		12,007.01	00:0	0.00	00.00	18,087.84	1,808.78	16,279.06
Alon Don 9 Della		13,0/3.83	0.00	0.00	0.00	13,673.85	1,367.39	12,306,47
Sicel Box & Kackes	1	3,470.20	0.00	00.00	1,104.28	2,365.92	236.59	2,129.33
	l	60,433.15	0.00	0.00	2,882.40	57,550.75	5.755.08	51 795 68
	40%							00:00:00
UPS		94.99	0.00	0.00	0.00	94.99	38 00	00 95
Printer		78.10	45,023.00	9,448.20	0.00	54.549.30	19 930 08	24 610 22
Computer & Laptop		104,925.77	00.00	0.00	0.00	104,925,77	41 970 31	24,019.22
	ı	105,098.86	45,023.00	9,448.20	0.00	159,570.06	61 938 38	97 631 68
HCH								00.100,77
IOIAL		463,756.96	49,073.00	20,325.00	26,397.28	506,757.68	110.323.23	396.434.45

Place: New Delli

For THE EQUESTRIAN FEDERATION OF INDIA

Secretary General
Secretary General
Equestrian Fourtation of India

Treasurer

Treasurer.

Equestrian Federation of Inch

ANNEXURE -

M/S THE EQUESTRIAN FEDERATION OF INDIA

For the Financial year ended 31st March 2020.

1. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation:

The financial statement are prepared under the historical cost convention on the accrual basis in accordance With Generally Accepted Accounting Principles (GAAP) in India, and materially comply with accounting standards issued by ICAI and the provisions of Income Tax Act, 1961.

b. Use of Estimates:

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and the reported amount of revenues and expenses during the period. Actual results may differ from these estimate.

c. Revenue Recognition:

Revenue are recognised as under:

- a) Revenue with respect to subscription, Grants and corpus money is recognized as due.
- b) Interest is recognized on accrual basis.
- c) Dividends is recogized when right to receive are established.

d. Fixed Assets:

Fixed Assets are stated at cost less accumulated depreciation. Costs include cost of acquisition and all other attributable cost for bringing the asset to its working condition for its intended use. The assets are capitalized from the date when they are ready to put to use.

e. Depreciation:

Depreciation is provided on a WDV method at the rates specified in the Income Tax Act, 1961.

f. Inventories:

Stocks are valued on FIFO basis and are stated at lower of cost or net realizable value.

g. Investments:

Long term investments are stated at cost, after providing for diminution in their carrying values, if any, other than of temporary nature. Current investments are carried at lower of cost or fair value on individual investment basis.

h. Taxation:

The current charge for income Tax is calculated in accordance with the relevant tax regulations applicable to the Federation.

i. Impairment of Assets

The Federation at each balance sheet date whether there is any indication that an asset may be impaired. If Any such indication exists, the Federation estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Income and Expenditure account.

j. Provisions

A provision is recognized when:

i. the Federation has a present obligation as a result of past event;

ii. it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

iii. a reliable estimate can be made of the amount of the obligation.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

2-Notes to Accounts:

1-Previous year's figures have been regrouped, rearranged and re-casted wherever considered necessary.

2-CONTINGENT LIABILITIES NOT PROVIDED FOR:

- a) Income tax Liability in respect of Appeal pending before income tax Authority for Rs. 73.71 lakh.
- b) Legal cases pending before Hon'ble Courts of India against Federation -Amount not quantifiable.
- 3-The Federation acquired Fixed Assets worth of Rs. 69,398.00 and Fixed Assets amounting to Rs. 26,397.28 has been disposed off during the year.
- 4- The Federation expended Rs. 5.95 Lakh (Rs. 17.99 Lakh) towards legal Expenses during the year to defend interest of the EFI.
- 5-Realisation of Grant/ amount receivable from Ministry of Sports/IOA, Govt of India for 17th Asian Games amounting to Rs. 1,13,99,260.11 and Amount realisation from SAI and Others amounting to Rs. 52,54,032.80 has been written off during the year. Expenses/Liability of earlier years related to 17th Asian Games amounting to Rs. 39,03,433.78 paid by players and associations has been written back during the year due to non-realisation of fund from the Govt. and other agencies.

6-The EFI has accumulated surplus of earlier years for utilisation of specific purpose. However, the same has yet not been utilised. The surplus will be added in taxable income of year in which a period of five year expired from the year it was first time created. Details thereof as under:

DETAILS OF ACCUMULATED FUND AND ITS UTILISATION U/S 11(2):

F.Y.	Accumulated fund	Utilised earlier years	Utilised in FY 2019-20	Un - utilised and Taxed	Balance	Expired in F.Y.	Cumulative Balance
2015-16	1,20,15,000	-	_	-	1,20,15,000	2020-21	1,20,15,000
2016-17	1,13,85,000	-	_	-	2,34,00,000	2021-22	2,34,00,000
2017-18	1,26,50,000	-			3,60,50,000	2022-23	3,60,50,000
2018-19	32,00,000	2			3,92,50,000	2023-24	3,92,50,000
Total		and the state of t					3,60,50,000



THE EQUESTRIAN FEDERATION OF INDIA

Details of Expenses Payable as on 31.03.2020

Annexure-B

Particulars	2019-20	2018-19
M/s Equeineeds- Cross Country Set		1 200 000 00
	-	1,300,000.00
M/s Zoom HKG infosoft		284.00
Telephone Expenses Payable	-	3,019.00
Amount Payable for Eventing Coaching Camp		401,678.11
Amount Payable for Dressage Coaching Camp	463,183.00	463,183.00
Bulaqi Dass Singhal & Sons for jumping Set		245,000.00
Accounting Charges Payable	16,170.00	39,581.00
Annual Subscription Payable to IOA, FEI, AEF, ITPF	35,820.00	53,001.00
Equestrian Breeders & Sports Association	286,500.00	
Total	801,673.00	2,452,745.11

Annexure-C

Details of Expenses Receiables from Govt Authorities and Other Organisations as on 31.03.2020

Particulars	2019-20	2018-19
Claim receivable for Coaching Camp	2,375,707.00	6,632,093.00
Claim receivable for 18th Asian Games	- C	28,311,193.80
Claim receivable for Country Set	250,000.00	250,000.00
Claim receivable for NEC Tent Pegging		60,888.00
Claim receivable for FEI WJC	· · · · · · · ·	145,650.00
Claim receivable for Various Programne	.e	67,354.00
Claim receivable for CSIJB	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	8,960.00
Corpus Money Receivable	70,000.00	170,000.00
Grant for salary of Asstt. Secretary Receivable	=	431,640.00
Grant Receiable for Show Jumping Set	245,000.00	245,000.00
Amount receiables from Event organisations	80,259.00	80,259.00
Claim receivable for 18th Asian Trail Games	683,075.00	1,052,323.00
Entry fees Receivable	116,000.00	1,032,323.00
Advance payment to Viraj Ramesh Rao- Advocate	5,500.00	
Total	3,825,541.00	37,455,360.80

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Secretary General
Equestrian Federation of India

Treasurer

Equestrian Federation of India

THE EQUESTRIAN FEDERATION OF INDIA

Annexure- D

Details of Fixed Deposit 31st March 2020

Particulars	Amount
Accrued Intt on Sweep In/out	300,157.29
Accured Intt on Fd with Syndicate	18,233.72
Fd Syndicate 49504-62	5,728,709.32
Fd Syndicate 49504-69	10,591.79
FD Syndicate 49504-75	3,689,692.90
Fd Syndicate Bank- 49504-70	1,382,472.65
Fd Syndicate Bank 49504-71	1,268,719.87
Fd Syndicate Bank 49504-72	6,344,875.91
Fd Syndicate Bank 49504-73	6,335,659.29
Fd Syndicate Bank 49504-74	6,739,755.02
Fd Syndicate Bank 49504-76	1,305,843.44
Fd Syndicate Bank 49504-77	2,092,616.36
Fd Syndicate Bank 49504-78	3,327,866.79
Fd Syndicate Bank 49504-79	1,210,402.54
Fixed Deposit with HDFC- RO/226178	1,161,154.67
	40,916,751.56
UTI Mutaul Fund F.No. 581244058535	382,610.80
UTI Mutual Fund F.No581244058524	330,906.80
UTI Mutual Fund F.No581244058546	316,429.66
UTI Mutual Fund F. No581244058673	2,590,324.00
UTI- Regular Saving Fund F.No581263243054	52,688.09
UTI- Regular Saving Fund F.No581263243181	162,377.51
Grand Total	3,835,336.86

V

Secretary General

Equestrian Federation of India

Freasurer

Equestrian Federation of Indi-

Equestrian Federation of India

Details of Amount Accumulated u/s 11(2) of the Income Tax Act, 1961 from FY 2015-16 to FY 2019-20 and its utilisation

Fund Accumulated for Activities	F.Y 2015.16	EV 20046 47	1			
Infrastructure Development	010107	11.0107.11	F. Y. 2017-18	F.Y.2018-19	F.Y.2019-20	Total
	4,806,000	4,554,000	12,650,000	1.280.000		000
I laining of Kiders/Coaches/Officials	3,604,500	3,415,500	'	060,000	1	73,290,000
Conduct of Various Equestrian Events	3 604 500	0 44 17 1000		200,000	ř.	7,980,000
	000,	3,413,500	1	000'096		7,980,000
	42 045 000	7.4.00 0.00				1
	000,610,21	11,385,000	12,650,000	3,200,000	1	39.250.000
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Out of F.Y.2015-16		F V 2016-17	EV 2047 40	07 0700 X L		
Infrastructure Development		11-0107:1:	r.r. 2017-18	F.Y.2018-19	F.Y.2019-20	Total
Training of Didoro/Cooples		ī	1			
O I Made s/ Coaches/Officials		į.	1			T and the second
Conduct of Various Equestrian Events			8			1
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		1	1			
Out of F.Y.2016-17			EV 2047 40	V 20040 40		
Infrastructure Development			1.1.2011-10	r. r.2018-19	F.Y.2019-20	Total
Training of Didors/Cookea, Contraction		ı	r	1		
of Maeis/Coaches/Officials		ı	ı	1	, a	Į.
Conduct of Various Equestrian Events		,			ī	i.
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Out of F.Y.2017-18						
Infrastructure Develonment				F.Y.2018-19	Y.2019-20	Total
		1	1	1		
I all ling of Kiders/Coaches/Officials		1	1			t.
Conduct of Various Equestrian Events						r
			'			1
	1	1	1	ı		
						1
Out of F.Y.2018-19						
Infrastructure Development	10000				Y.2019-20	Total
Training of Riders/Coachas/Officials	1	£	1			
Conduct of Various Equestrian Expents		1	ī.	1		,
מווממסי מו משווחתם באחפטוושוו בעפוונס		1	1			
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